



Press Release

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On: JUNE 1 GRAIN STOCKS REPORT

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AUSTIN . . . According to the Texas Field Office, June 1 stocks of sorghum in all positions totaled 12.4 million hundredweight (cwt), up 7 percent from the 11.7 million cwt on hand a year ago. On-farm stocks totaled 168,000 cwt, down 50 percent from a year ago. Off-farm stocks, at 12.3 million cwt, were up 8 percent from June 1, 2005.

Stocks of wheat in all positions June 1, 2006, totaled 40.5 million bushels, up 58 percent from last year's level of 25.6 million bushels. On-farm stocks totaled 600,000 bushels, down 40 percent from last year; off-farm stocks totaled 39.9 million bushels, up 62 percent from June 1, 2005.

The Texas Field Office no longer publishes corn stocks on farms, but the off-farm storage, at 48.0 million bushels, was down 25 percent from a year earlier.

Stocks of corn in all positions in the United States totaled 4.36 billion bushels, up 1 percent from the June 1, 2005 level. All old crop wheat stocks, at 568 million bushels, were up 5 percent from the June level of 540 million bushels a year ago.

U.S. stocks of sorghum totaled 60.1 million cwt, down 5 percent from last year. Soybean stocks totaled 990 million bushels, up 42 percent; oats on hand totaled 53 million bushels, down 9 percent from June 2005.